

	MICROFAST		MICROFIN		CARSEL		SME	
	Guyana Dollars	US Dollars	Guyana Dollars	US Dollars	Guyana Dollars	US Dollars	Guyana Dollars	US Dollars
Minimum that can be borrowed:	\$50,000	\$250	\$100,000	\$500	\$10,000,000	\$50,000	\$50,000,000	\$250,000
Maximum that can be borrowed:	\$300,000	\$1,500	\$10,000,000	\$50,000	\$50,000,000	\$250,000	\$159,000,000	\$795,000
Who can borrow:	Single mothers 18 years and older and owned a business for at least 6 months Youths - 18 - 25 years, who have acquired a skill through training from technical/vocational institutions and are desirous of starting their own business.		18-64 years of age and have been operating a business for at least 6 months.		Sole proprietors, partnerships, limited liability companies.		Sole proprietors, partnerships, limited liability companies.	
Requirements:	Two forms of Identification and proof of address.		Identification and proof of address.		Identification and proof of address.		Identification and proof of address.	
	Two passport sized photos.		Two passport sized photos.		Two passport sized photos.		Two passport sized photos.	
	Letter of Recommendation from technical / vocation institution or other institution.				Copies of By-laws and Certificate of Incorporation.		Copies of By-laws and Certificate of Incorporation.	
	Simple outline or plan of the business.		Must be able to show how the loan will improve the business.		Copies of project plan including detailed 5-year projected expenditure.		Copies of project plan including detailed 5-year projected expenditure.	
	Bank statements & Previous credit or current outstanding debts statements.		Bank statements & Previous credit or current outstanding debt statements.		Bank statements & Previous credit or current outstanding debts statements.		Bank statements & Previous credit or current outstanding debts statements.	
	Collateral: working household appliances / equipment / property / land / vehicle.		Collateral: working household appliances / equipment / property / land / vehicle.		Collateral: real estate, debentures, machinery & equipment.		Collateral: real estate, debentures, machinery & equipment.	
	Business records (for existing business) of sales and expenditure.		Records of Sales (if it is an existing business) and proof of property rental both home and business location.		Financial records for the last 3 to 5 years and Statement of Affairs.		Financial records for the last 3 to 5 years and Statement of Affairs.	
	Two referees as follows: <u>For skilled individuals / Start-ups:</u> (1) technical advisor from institution (2) one must a family member or person who shares a significant relationship. <u>For single mothers</u> -(1) A person, not related, with a significant professional or business background who will support your initiative to borrow (2) one must a family member or person who shares a significant relationship.		Two referees, one of whom must be a recognised business owner.		Brief profile of principals.		Brief profile of principals	
					Names of directors and shareholders		Names of directors and shareholders	
					A copy of the original purchase agreement, if required.		A copy of the original purchase agreement, if required.	
					A recent property valuation and estimated project cost by a qualified and recognised surveyor		A recent property valuation and estimated project cost by a qualified and recognised surveyor	
					Copy of land deeds, approval for new and/or existing building, approved drawings of proposed construction.		Copy of land deeds, approval for new and/or existing building, approved drawings of proposed construction.	

This is the basic list of requirements above. The nature and extent of the business loan required may need additional supporting documents which our Loan Officer will indicate.