

**DFLSA Inc.****Selected Financial Indicators**

	As at 9/30/2008	As at 12/31/2008	As at 3/31/2009	As at 6/30/2009
<b>1 Capital</b>				
1.1 Capital and Reserves / Total Assets	46.9%	44.0%	38.3%	206.1%
<b>2 Lending to Connected Parties</b>				
2.1 Related Party Loans / Gross Loans	0.5%	0.6%	0.4%	0.4%
2.2 Related Party Loans / Capital Base	0.7%	0.6%	0.5%	0.5%
2.3 Director Exposure / Related Party Loans	0.0%	0.0%	0.0%	0.0%
<b>3 Asset Quality</b>				
3.1 Total on-balance sheet assets / Capital and Reserves	147.2%	106.2%	126.8%	131.6%
3.2 Gross Loans / Gross Assets	92.3%	96.7%	88.7%	93.1%
3.3 Large Exposure / Capital Base	0.1%	2.7%	3.1%	3.9%
3.4 Non-Performing Loans / Gross Loans	1.7%	3.0%	1.7%	0.6%
3.5 Non-Performing Loans / Gross Assets	1.6%	2.9%	1.5%	0.0%
3.6 Non-performing Loans net of loan losses / Capital and Reserve	3.3%	6.6%	3.9%	131.6%
3.7 Non-performing Loans / Capital and Reserves	3.3%	6.6%	3.9%	92.7%
3.8 Reserve for Loan Losses / Non Performing Loans	0.0%	0.0%	0.0%	0.0%
<b>4 Earning and Profitability</b>				
4.1 Return on Assets	0.6%	-2.0%	0.3%	0.1%
4.2 Return on Equity	1.3%	-4.3%	0.7%	0.4%
4.3 Interest Income / Operating Income	83.3%	85.0%	62.0%	87.0%
4.4 Non-Interest Income / Operating Income	16.7%	15.0%	38.0%	86.2%
4.5 Operating Expenses / Operating Income	103.4%	135.1%	95.5%	359.7%
4.6 Non-Interest Income / Operating Expenses	16.2%	11.1%	39.8%	93.2%
4.7 Personnel Expenses / Operating Expenses	14.9%	15.2%	23.8%	10.2%
4.8 Earning Assets / Average Total Assets	99.1%	94.7%	98.6%	11.9%
4.9 Non-Interest Expenses / Operating Income	92.4%	118.9%	81.6%	116.0%
4.10 Net Operating Income / Average Total Assets	-0.3%	-2.9%	0.2%	0.5%
4.11 Operating Expenses / Average Total Assets	8.9%	11.2%	3.4%	0.7%
4.12 Operating Expenses / Operating Income	103.4%	135.1%	95.5%	92.4%
4.13 Interest Income / Average Earnings Assets	7.7%	7.4%	2.4%	80.3%
<b>5 Liquidity</b>				
5.1 Liquid Assets / Gross Assets	3.4%	0.3%	7.7%	1.3%

**DFLSA Incorporated**  
**Financial Statements for the period ended**  
**Balance Sheet**

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	As at 9/30/2008	As at 12/31/2008	As at 3/31/2009	As at 6/30/2009
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
1 Cash and Short Term Funds	232,962	17,680	618,364	98,295
2 Corporate Securities	-	-	-	-
3 Loans	6,196,837	6,068,724	6,999,433	6,768,916
4 Long Term Investments	-	-	-	-
5 Unlisted Investments	-	-	-	-
6 Other Assets	183,699	181,550	182,706	227,092
7 Feasibility Study	-	-	-	-
8 Pension Fund Asset	-	-	-	-
30 Deferred Tax Asset	128,196	124,384	124,366	124,668
9 Fixed Assets	119,023	119,867	135,623	123,392
<b>Total Assets</b>	<b>6,860,716</b>	<b>6,512,204</b>	<b>8,060,492</b>	<b>7,342,363</b>
10 Borrowings	1,445,139	3,268,081	3,269,329	2,872,000
11 Dividends Proposed	-	-	-	-
12 Taxation Payable	-	-	-	-
13 Other Liabilities	132,290	154,386	165,294	551,786
<b>Total Liabilities</b>	<b>1,577,429</b>	<b>3,422,467</b>	<b>3,434,623</b>	<b>3,423,786</b>
<b>Net Assets Excl Interco Items</b>	<b>5,283,288</b>	<b>3,089,737</b>	<b>4,625,868</b>	<b>3,918,577</b>
14 Interco with DFL	(2,068,506)	(223,602)	(1,540,541)	(1,212,327)
<b>Intercompany Net Assets</b>	<b>(2,068,506)</b>	<b>(223,602)</b>	<b>(1,540,541)</b>	<b>(1,212,327)</b>
<b>Net Assets Incl Interco Items</b>	<b>3,214,781</b>	<b>2,866,135</b>	<b>3,085,327</b>	<b>2,706,250</b>
15 Ordinary Share Capital	2,310,000	2,241,304	2,240,978	2,246,426
16 Preference Shares	1,409,372	1,367,459	1,367,260	-
17 Reserves	-	-	-	-
18 Retained Earnings	(544,382)	(612,163)	(544,273)	449,923
<b>Shareholders Equity Excl CY Profit</b>	<b>3,174,990</b>	<b>2,996,601</b>	<b>3,063,965</b>	<b>2,696,349</b>
Profit / (Loss) for the current yr	39,791	(130,466)	21,362	9,901
<b>Shareholders' Equity</b>	<b>3,214,781</b>	<b>2,866,135</b>	<b>3,085,327</b>	<b>2,706,250</b>
Diff	0	(0)	(0)	(0)
Exch Rate	205.4100	206.1300	206.1600	205.6600

**DFLSA Incorporated**  
**Financial Statements for the period ended**  
**Income Statement**

	Month Ended Sept 30, 2008	Month Ended Dec 31, 2008	Month Ended March 31, 2009	Month Ended June 30, 2009
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
19 Income from GUY\$ Loans	-	-	-	313,080
20 Income from USD Loans	460,603	471,443	160,005	74,583
21 Other Cash Income	67,043	57,683	81,040	146,944
<b>Total Income</b>	<b>527,646</b>	<b>529,127</b>	<b>241,045</b>	<b>534,608</b>
22 Interest Cost and Financing Charges	(61,037)	(89,766)	(35,848)	(69,672)
<b>Net Interest Margin</b>	<b>466,609</b>	<b>439,361</b>	<b>205,197</b>	<b>464,935</b>
Cash Overheads				
25 Personnel Costs	(231,974)	(282,373)	(94,010)	(174,194)
23 Marketing and Corporate Services	(85,563)	(113,867)	(58,697)	(50,852)
24 Electronic & Outsourced Services	(36,083)	(54,951)	(19,866)	(39,866)
26 Property and Infrastructure Services	(157,696)	(208,077)	(38,152)	(90,223)
34 Management Fees	-	-	-	(73,904)
<b>Total Cash Overheads</b>	<b>(511,315)</b>	<b>(659,267)</b>	<b>(210,725)</b>	<b>(429,040)</b>
31 <b>Net Income Courses</b>	25,620	25,335	17,089	4,955
<b>Profit before Non Cash Overheads</b>	<b>(19,086)</b>	<b>(194,571)</b>	<b>11,561</b>	<b>40,850</b>
Non Cash Overheads				
29 Depreciation	(31,323)	(40,902)	(9,477)	(17,983)
27 Exch Gains / (Losses)	90,201	105,007	19,278	(12,966)
<b>Total Non Cash Overheads</b>	<b>58,877</b>	<b>64,105</b>	<b>9,801</b>	<b>(30,949)</b>
<b>Profit before Taxation</b>	<b>39,791</b>	<b>(130,466)</b>	<b>21,362</b>	<b>9,901</b>
28 Taxation	-	-	-	-
<b>Loss After Taxation</b>	<b>39,791</b>	<b>(130,466)</b>	<b>21,362</b>	<b>9,901</b>