

DFLSA Inc.**Selected Financial Indicators**

	As at 6/30/2008	As at 9/30/2008	As at 12/31/2008	As at 3/31/2009
1 Capital				
1.1 Capital and Reserves / Total Assets	51.5%	46.9%	44.0%	38.3%
2 Lending to Connected Parties				
2.1 Related Party Loans / Gross Loans	0.6%	0.5%	0.6%	0.4%
2.2 Related Party Loans / Capital Base	0.8%	0.7%	0.6%	0.5%
2.3 Director Exposure / Related Party Loans	0.0%	0.0%	0.0%	0.0%
3 Asset Quality				
3.1 Total on-balance sheet assets / Capital and Reserves	133.3%	147.2%	106.2%	126.8%
3.2 Gross Loans / Gross Assets	92.2%	92.3%	96.7%	88.7%
3.3 Large Exposure / Capital Base	0.1%	0.1%	2.7%	3.0%
3.4 Non-Performing Loans / Gross Loans	2.8%	1.7%	3.0%	1.7%
3.5 Non-Performing Loans / Gross Assets	2.6%	1.6%	2.9%	1.5%
3.6 Non-performing Loans net of loan losses / Capital and Reserve	5.1%	3.3%	6.6%	3.9%
3.7 Non-performing Loans / Capital and Reserves	5.1%	3.3%	6.6%	3.9%
3.8 Reserve for Loan Losses / Non Performing Loans	0.0%	0.0%	0.0%	0.0%
4 Earning and Profitability				
4.1 Return on Assets	-0.2%	0.6%	-2.0%	0.3%
4.2 Return on Equity	-0.3%	1.3%	-4.3%	0.7%
4.3 Interest Income / Operating Income	91.7%	83.3%	85.0%	62.0%
4.4 Non-Interest Income / Operating Income	8.3%	16.7%	15.0%	38.0%
4.5 Operating Expenses / Operating Income	95.9%	103.4%	135.1%	95.5%
4.6 Non-Interest Income / Operating Expenses	8.7%	16.2%	11.1%	39.8%
4.7 Personnel Expenses / Operating Expenses	13.3%	14.9%	15.2%	23.8%
4.8 Earning Assets / Average Total Assets	90.0%	99.1%	94.7%	98.6%
4.9 Non-Interest Expenses / Operating Income	85.1%	92.4%	118.9%	81.6%
4.10 Net Operating Income / Average Total Assets	0.2%	-0.3%	-2.9%	0.2%
4.11 Operating Expenses / Average Total Assets	5.2%	8.9%	11.2%	3.4%
4.12 Operating Expenses / Operating Income	95.9%	103.4%	135.1%	95.5%
4.13 Interest Income / Average Earnings Assets	5.5%	7.7%	7.4%	2.4%
5 Liquidity				
5.1 Liquid Assets / Gross Assets	4.7%	3.4%	0.3%	7.7%

DFLSA Incorporated
Financial Statements for the period ended
Balance Sheet

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	As at 6/30/2008	As at 9/30/2008	As at 12/31/2008	As at 3/31/2009
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
1 Cash and Short Term Funds	282,910	232,962	17,680	618,364
2 Corporate Securities	-	-	-	-
3 Loans	5,323,078	6,196,837	6,068,724	6,999,433
4 Long Term Investments	-	-	-	-
5 Unlisted Investments	-	-	-	-
6 Other Assets	167,005	183,699	181,550	182,706
7 Feasibility Study	-	-	-	-
8 Pension Fund Asset	-	-	-	-
30 Deferred Tax Asset	88,169	128,196	124,384	124,366
9 Fixed Assets	123,371	119,023	119,867	135,623
Total Assets	5,984,533	6,860,716	6,512,204	8,060,492
10 Borrowings	1,407,823	1,445,139	3,268,081	3,269,329
11 Dividends Proposed	-	-	-	-
12 Taxation Payable	-	-	-	-
13 Other Liabilities	56,838	132,290	154,386	165,294
Total Liabilities	1,464,661	1,577,429	3,422,467	3,434,623
Net Assets Excl Interco Items	4,519,872	5,283,288	3,089,737	4,625,868
14 Interco with DFL	(1,438,024)	(2,068,506)	(223,602)	(1,540,541)
Intercompany Net Assets	(1,438,024)	(2,068,506)	(223,602)	(1,540,541)
Net Assets Incl Interco Items	3,081,848	3,214,781	2,866,135	3,085,327
15 Ordinary Share Capital	2,243,699	2,310,000	2,241,304	2,240,978
16 Preference Shares	1,368,920	1,409,372	1,367,459	1,367,260
17 Reserves	-	-	-	-
18 Retained Earnings	(521,744)	(544,382)	(612,163)	(544,273)
Shareholders Equity Excl CY Profit	3,090,875	3,174,990	2,996,601	3,063,965
Profit / (Loss) for the current yr	(9,027)	39,791	(130,466)	21,362
Shareholders' Equity	3,081,848	3,214,781	2,866,135	3,085,327
Diff	(0)	0	(0)	(0)
Exch Rate	205.6600	205.4100	206.1300	206.1600

DFLSA Incorporated
Financial Statements for the period ended
Income Statement

	Month Ended June 30, 2008	Month Ended Sept 30, 2008	Month Ended Dec 31, 2008	Month Ended March 31, 2009
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
19 Income from GUY\$ Loans	-	-	-	-
20 Income from USD Loans	305,826	460,603	471,443	160,005
21 Other Cash Income	7,538	67,043	57,683	81,040
Total Income	313,364	527,646	529,127	241,045
22 Interest Cost and Financing Charges	(36,262)	(61,037)	(89,766)	(35,848)
Net Interest Margin	277,102	466,609	439,361	205,197
Cash Overheads				
25 Personnel Costs	(127,183)	(231,974)	(282,373)	(94,010)
23 Marketing and Corporate Services	(42,515)	(85,563)	(113,867)	(58,697)
24 Electronic & Outsourced Services	(24,345)	(36,083)	(54,951)	(19,866)
26 Property and Infrastructure Services	(89,715)	(157,696)	(208,077)	(38,152)
Total Cash Overheads	(283,759)	(511,315)	(659,267)	(210,725)
31 Net Income Courses	20,169	25,620	25,335	17,089
Profit before Non Cash Overheads	13,512	(19,086)	(194,571)	11,561
Non Cash Overheads				
29 Depreciation	(20,213)	(31,323)	(40,902)	(9,477)
27 Exch Gains / (Losses)	(2,326)	90,201	105,007	19,278
Total Non Cash Overheads	(22,539)	58,877	64,105	9,801
Profit before Taxation	(9,027)	39,791	(130,466)	21,362
28 Taxation	-	-	-	-
Loss After Taxation	(9,027)	39,791	(130,466)	21,362